

The components of agricultural income development over the last decade in Hungary

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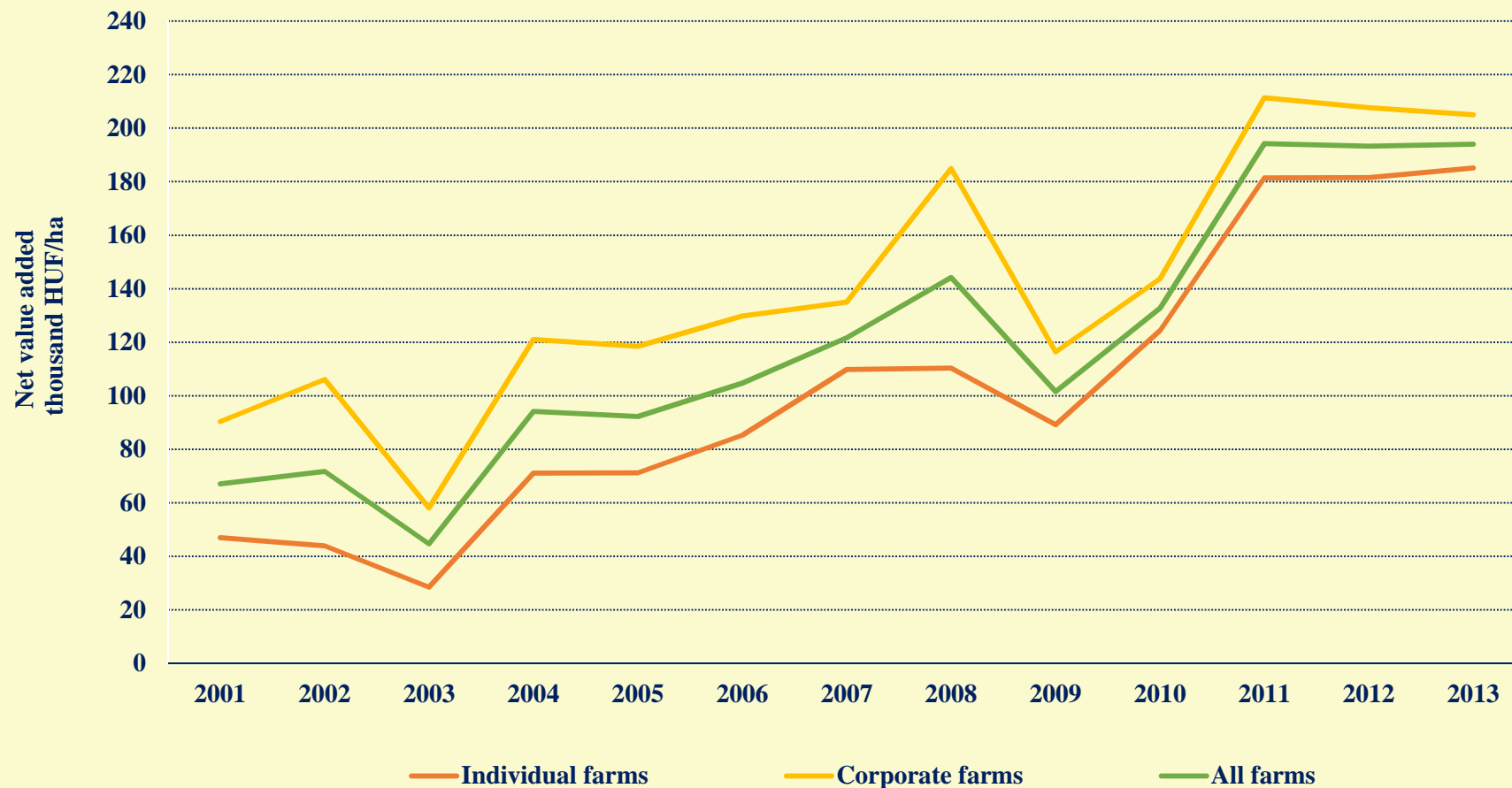


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Introduction

- Change in agricultural income since Hungary joined to the EU
- Reasons for the changes
- Context of income and investment

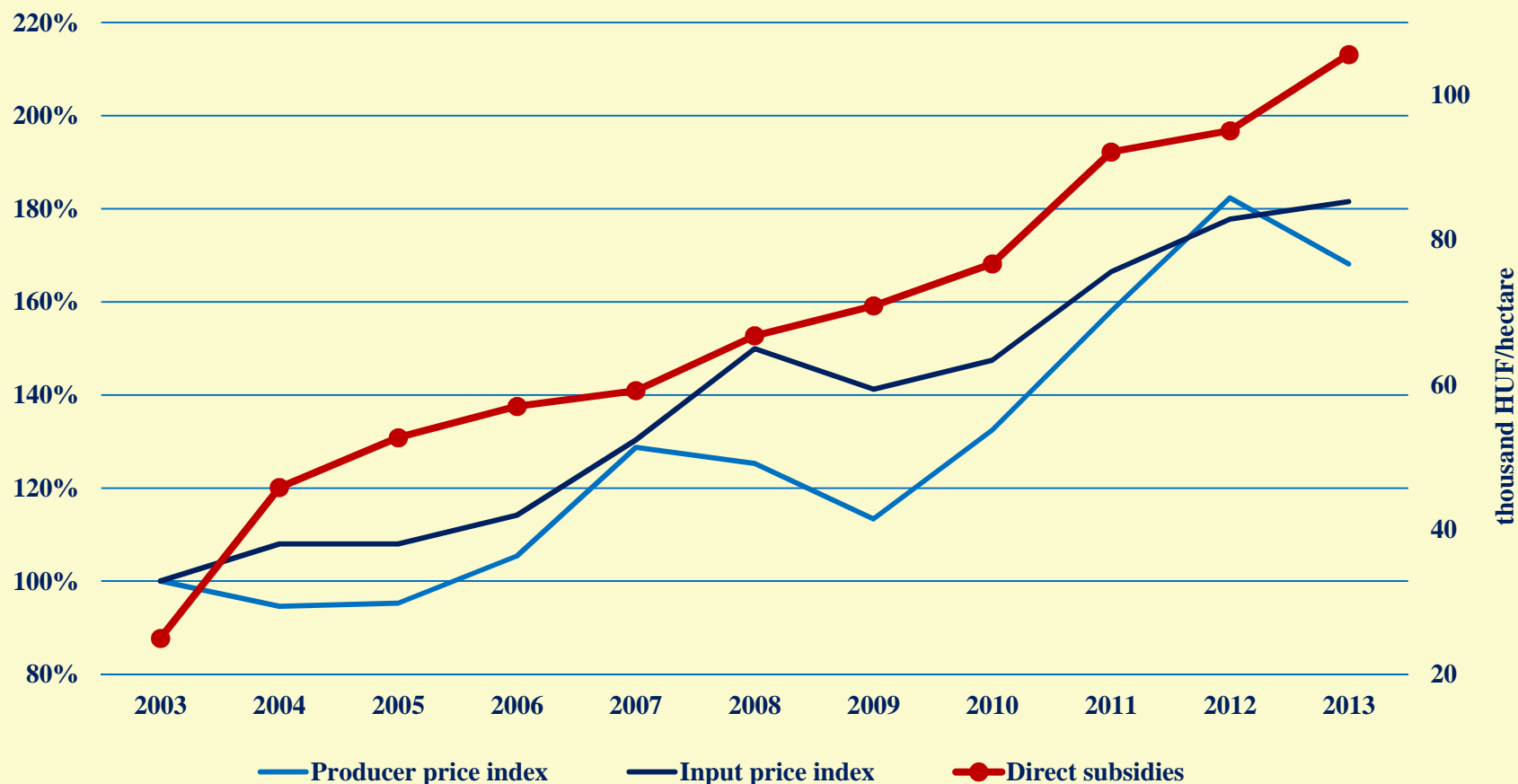
Change in net value added per hectare (2003-2013)



Source: Research Institute of Agricultural Economics, Hungarian FADN



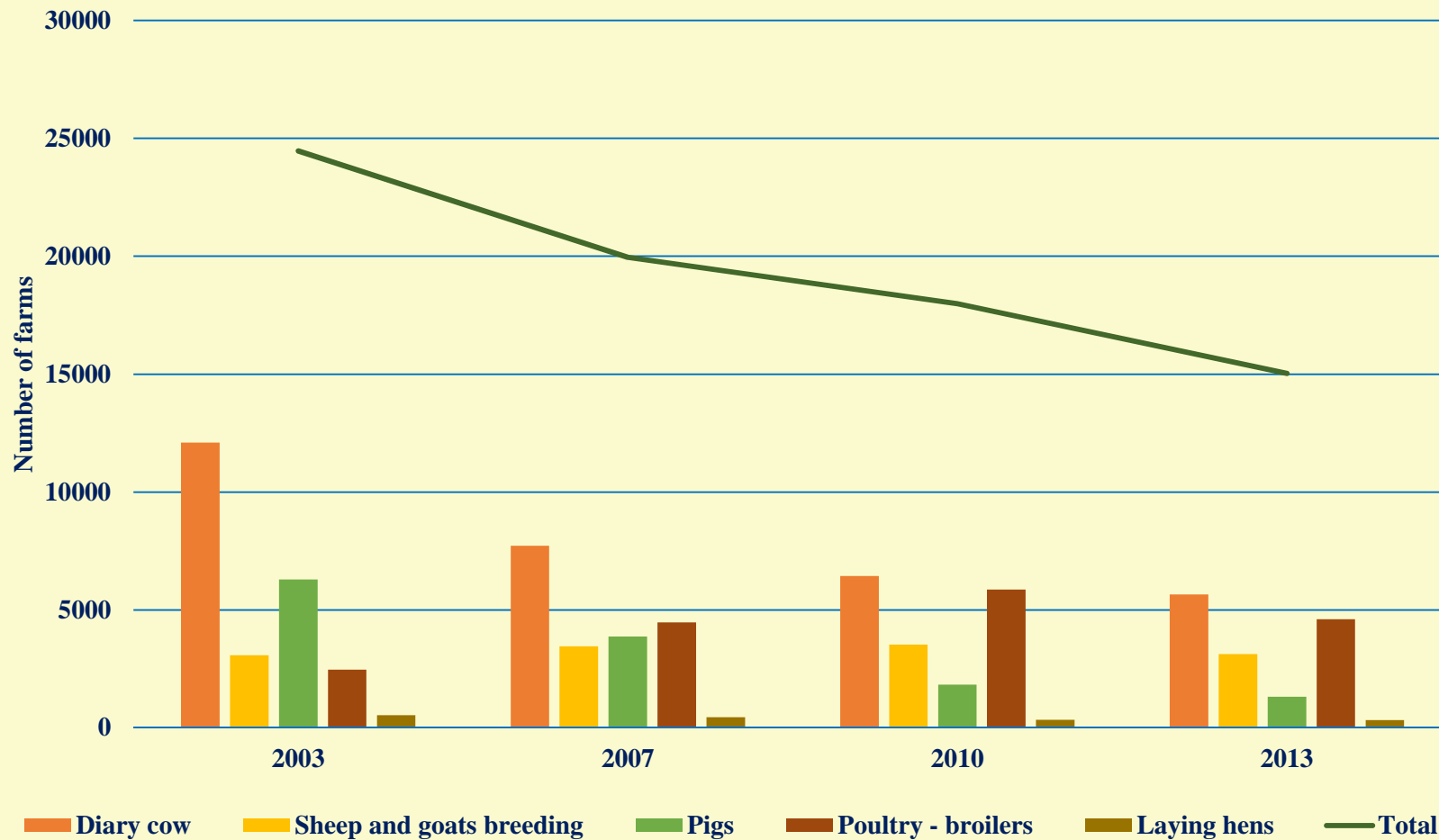
Change in input/output prices and subsidies (2003-2013)



Source: Hungarian Central Statistical Office (price parity), Hungarian FADN (direct subsidies)



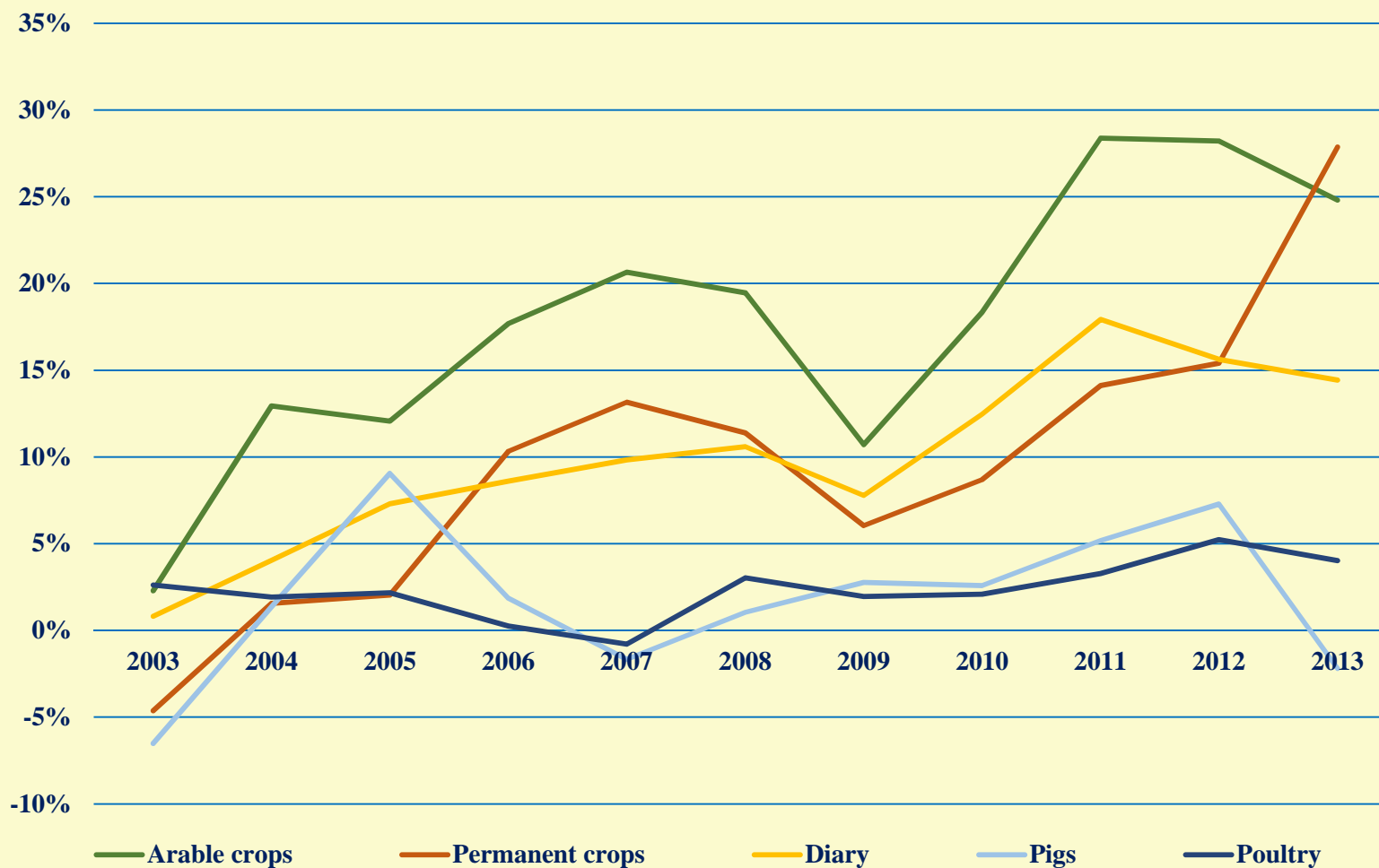
Number of professional livestock producers at the time of farm structure surveys



Source: Research Institute of Agricultural Economics, Hungarian FADN



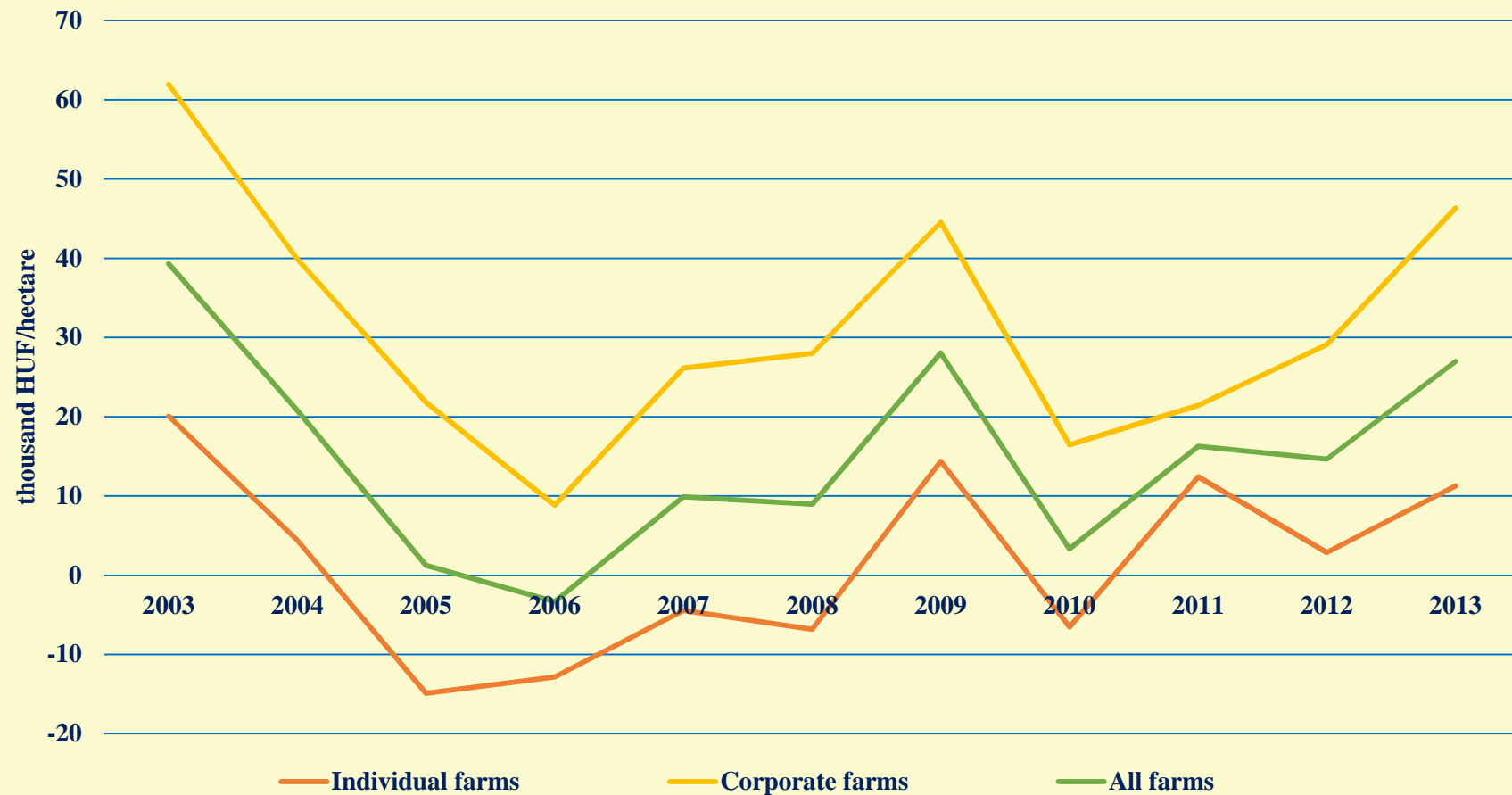
Change in return on total output



Source: Research Institute of Agricultural Economics, Hungarian FADN



Change in net investments (2003-2013)



Source: Research Institute of Agricultural Economics, Hungarian FADN



Conclusions

- The agricultural income increased continuously (except year 2009)
- Four thousand livestock farms have stopped production
- Close relationship between farm structure changing and agricultural income
- No relationship between agricultural income and investment

Thank you for your attention!